

RESOLUTION NO. 25-_____**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OCEANSIDE,
CALIFORNIA ACTING AS THE LEGISLATIVE BODY OF CITY OF OCEANSIDE
COMMUNITY FACILITIES DISTRICT NO. 2023-1 (NORTH RIVER FARMS
PUBLIC FACILITIES), CERTIFYING THE RESULTS OF THE APRIL 23, 2025,
SPECIAL ELECTION**

WHEREAS, the City Council (the “Council”) of City of Oceanside (the “City”), acting as the legislative body of City of Oceanside Community Facilities District No. 2023-1 (North River Farms Public Facilities) (“CFD No. 2023-1” or the “District”) called and duly held an election on April 23, 2025, within the boundaries of the District pursuant to Resolution No. _____ for the purpose of presenting to the qualified electors within the District the propositions attached hereto as Attachment “A”; and

WHEREAS, there has been presented to the Council a certificate of the City Clerk canvassing the results of the election, a copy of which is attached hereto as Attachment “B”;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF OCEANSIDE HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. Each of the above recitals is true and correct and is adopted by the legislative body of the District.

Section 2. Propositions A and B presented to the qualified electors of the District on April 23, 2025, were approved by more than two-thirds of the votes cast at the election held for the District, and Propositions A and B have each carried. The Council, acting as the legislative body of the District, is hereby authorized to levy on the land within the District the special tax described in Proposition B for the purposes described therein and to take the necessary steps to levy the special tax authorized by Proposition B and to issue one or more series of bonds in an aggregate amount not to exceed \$25,000,000 as specified in Proposition A.

Section 3. The City Clerk is hereby directed to record in the Office of the County Recorder within fifteen days of the date hereof a second amended and restated notice of special tax lien which

Bond Counsel to the District shall prepare in the form required by Streets and Highways Code Section 3114.5.

Section 4. This Resolution shall be effective upon its adoption.

PASSED AND ADOPTED by the City Council of the City of Oceanside, California, this 23rd day of April, 2025 by the following vote:

AYES:

NAYS:

ABSENT:

ABSTAIN:

ATTEST:

City Clerk

MAYOR OF THE CITY OF OCEANSIDE

APPROVED AS TO FORM:



City Attorney

1
2 ATTACHMENT A

3 SAMPLE BALLOT

4 COMMUNITY FACILITIES DISTRICT NO. 2023-1
5 (NORTH RIVER FARMS PUBLIC FACILITIES)
6 OF CITY OF OCEANSIDE

7 SPECIAL ELECTION

8
9 April 23, 2025

10 This ballot represents ____ votes.

11 To vote, write or stamp a cross (“+” or “X”) in the voting square after the word “YES” or after
12 the word “NO”. All marks otherwise made are forbidden. All distinguishing marks are forbidden and
13 make the ballot void.

14 If you wrongly mark, tear or deface this ballot, return it to the City Clerk of City of Oceanside
and obtain another.

15 PROPOSITION A: Shall the indebtedness permitted to be incurred by City of
16 Oceanside Community Facilities District No. 2023-1 (North River Farms
17 Public Facilities) (the “District”) to finance the Facilities and the
18 Administrative Expenses described in Resolution No. 23-R0019-1 of the City
19 Council of the City of Oceanside be reduced from a maximum aggregate
principal amount of \$45,000,000 to a maximum aggregate principal amount of
\$25,000,000, to be issued as one or more series of bonds, with interest at a rate
or rates not to exceed the maximum interest rate permitted by law?

YES _____

NO _____

20 PROPOSITION B: Shall a special tax with a second Amended and Restated
21 Rate and Method of Apportionment (the “Second Amended and Restated Rate
22 and Method”) as provided in Attachment “A” to Resolution No. 2025-R0089-
23 1 adopted by the City Council of the City of Oceanside on March 12, 2025,
24 acting as the legislative body of City of Oceanside Community Facilities
25 District No. 2023-1 (North River Farms Public Facilities) (the “District”), be
levied to pay for the public facilities, administrative expenses and other
purposes described in Resolution 23-R0019-1, including the payment of the
principal of and interest on bonds issued to finance public facilities and
administrative expenses for the District?

YES _____

NO _____

CERTIFICATE OF CITY CLERK
AS TO THE RESULTS OF THE CANVASS OF THE ELECTION RETURNS

I further certify that the results of said election and the number of votes cast for and against Propositions A and B are as follows:

PROPOSITION B

YES:

NO:

TOTAL:

Dr. Zeb Navarro, Ed.D., City Clerk
City of Oceanside