

## LATE DISTRIBUTION OF MATERIALS

**DATE:** June 4, 2025

**TO:** Honorable Mayor and Councilmembers

**FROM:** Maddison Zafra, City Manager's Office

**SUBJECT: PUBLIC HEARING TO CONSIDER THE SECOND AMENDMENT TO THE FISCAL YEAR 2021-2022 ANNUAL ACTION PLAN TO INCORPORATE THE HOME INVESTMENT PARTNERSHIPS-AMERICAN RESCUE PLAN ALLOCATION PLAN**

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Agenda Item	Information Provided/Corrected
Item 26. Public Hearing HOME-ARP Allocation Plan Activities; Establishing a preference for seniors and veterans among qualifying population groups. File No. <a href="#">25-743</a>	<p><b><u>FISCAL IMPACT</u></b></p> <p>The HOME-ARP Allocation Plan and 2021 Annual Action Plan refers to the City's planned use of federal CDBG and HOME entitlement funds. The City has an executed agreement with HUD for \$2,248,491 of HOME-ARP grant funds and has been budgeted under the HOME Contingency fund (923479800277.4391). On June 26, 2024, City Council, by its Resolution 24-R0334-1, awarded and appropriated \$1,911,217 of its HOME-ARP funds available for the development of affordable rental housing to Coast Villas (823194723277.5395). <u>The maximum allowed of 15 percent of the HOME-ARP funds in the amount of \$337,274 will be appropriated and used for administrative and planning purposes as follows:</u></p> <ul style="list-style-type: none"><li>• <u>\$330,274 for Internal Services Housing Personnel (823194723277.5600.0022); and</u></li><li>• <u>\$7,000 for Materials Supplies and Services (823194723277.5355).</u></li></ul> <p>HOME funds are drawn down only as reimbursement for expenditures. The HOME-ARP program has no impact on the General Fund.</p>