



# City of Oceanside

300 North Coast Highway,  
Oceanside, California 92054

## Staff Report

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**File #:** 26-1503

**Agenda Date:** 6/3/2026

**Agenda #:** 18.

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DATE: June 3, 2026

TO: Honorable Mayor and City Councilmembers

FROM: Financial Services Department

**TITLE: RESOLUTION OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF OCEANSIDE IN THE MATTER OF APPROVING A REQUEST TO FORMALLY DISSOLVE THE SUCCESSOR AGENCY**

### **RECOMMENDATION**

Staff recommends that the City Council adopt a resolution formally requesting dissolution of the Successor Agency to the former Oceanside Redevelopment Agency.

### **BACKGROUND AND ANALYSIS**

On December 29, 2011, the California Supreme Court upheld Assembly Bill X1 26 (the "Dissolution Act") and directed all redevelopment agencies in the State to be dissolved effective February 1, 2012. Subsequent modifications to dissolution process were enacted with the passage of Assembly Bill 1484 in 2012 and Senate Bill 107 in 2015.

In compliance with the Dissolution Act, the City Council elected to serve as the Successor Agency to the dissolved Oceanside Redevelopment Agency with the responsibility of winding up its affairs and undertaking the administrative tasks required for the dissolution process.

Pursuant to Health and Safety Code (HSC) 34187, the Successor Agency must submit to the Oversight Board, with a copy of the request to the County Auditor-Controller, a request to dissolve once the following three criteria have been met:

- All enforceable obligations on the Recognized Obligation Payment Schedule (ROPS) have been retired or paid off
- All real property has been disposed of pursuant to HSC 34181 OR 34191.4
- All outstanding litigation has been resolved

Staff has confirmed that all three conditions precedent to the dissolution of the Successor Agency have been met with the final, enforceable obligation paid off on August 25, 2025. With all enforceable obligations paid in full, all land disposed of and all litigation settled, there is no need for the Agency to continue to exist and the criteria to proceed with formally dissolving has been met.

### **FISCAL IMPACT**

Not Applicable.

**CITY ATTORNEY'S ANALYSIS**

The referenced documents have been reviewed by the City Attorney and approved as to form.

Prepared by: Silvia Twardy, Senior Accountant

Reviewed by: Jill Moya, Financial Services Director

Submitted by: Jonathan Borrego, City Manager

**ATTACHMENTS:**

1. ROPS BS Period 9 FY25-26
2. Memo
3. TABS Series A Final Payment Confirmation
4. TABS Series B Final Payment Confirmation
5. Resolution