



Hello Jonathan,

Thank you for taking the time to work with KOCT Television for additional funding as a result of the significant reduction in PEG Funding over the last several years.

PEG Funding has declined by approximately 134,000 from FYE 6/30/2021 to our projected FYE 6/30/2025 level. We approached the City last summer for an increase in our percentage of PEG Funding, asking for an additional 1% at that time, but were only able to secure a special grant of 75,000. While greatly appreciated and needed it, this was only filling the cap from the prior year's shortfall in revenue.

KOCT management, staff and board of directors are working diligently to keep growing our self-generated revenue, increasing from 166,000 in FYE 6/30/2021 to 277,000 in FYE 6/30/2024. FYE 6/30/2025 presents us with challenges yet we anticipate our efforts to produce internal revenue of approximately 325,000.

We are hard at work with our limited staff to secure un-restricted grant funds, increase our fundraising goals, build solid relationships, and secure new sponsorships at the station.

Currently KOCT Television has 10,000 in available cash as of today, with payroll due on 2-26-2025 of approximately 16,000, along with multiple other expenses due at the end of the month.

To continue to provide the City and our loyal Community with local programing, relevant content, and essential services, we need *immediate assistance* and are requesting 75,000.

Looking forward to it,

Carly Starr Brullo Niles

Carly Starr Brullo Niles
Executive Director