

**Third Quarter Budget Adjustments
Fiscal Year 2024-25**

GENERAL FUND REVENUE AND EXPENDITURE ADJUSTMENTS	
Explanation of Changes	Recommended Budget Adjustments
Revenue	
Decrease Measure X Admin Revenue due to HdL projections	(\$271,500)
Total General Fund Revenue Adjustments	(\$271,500)
Expenditure	
Decrease Measure X Admin Transfer due to HdL projections	(\$271,500)
Police Equipment - Increase for Surveillance camera trailer	99,999
OTC Parking Lot - Increase for elevator replacement	50,000
Fire Suppression/Beach Lifeguard - Increase due to the use of PELRF reserves	313,963
Management Svcs - Increase for organizational assessment of the Housing Department	92,500
Non-Departmental - Unfunded Liability Increase for Quarterly UAL payment to CalPERS	707,012
Total General Fund Expenditures	\$991,975
Net Adjustments General Fund - Net increase in Expenditure Budget	\$1,263,475
NON-GENERAL FUND REVENUE AND EXPENDITURE ADJUSTMENTS	
Explanation of Changes	Recommended Budget Adjustments
Revenue	
Increase to Dev Impact Fees in Public Facility, Drainage, Parks and Thoroughfare/Traffic- to perform fee nexus study in response to legislative changes to AB1600 reporting	\$96,162
OUSD 23-26 - decrease transfer to COPS	(51,500)
Opioid Settlement - increase to fund allowable program activities	771,351
Y2 Reso Strategies 2024 - additional grant funds	10,000
Pier Rehab/Concrete Design -Decrease transfer due to HdL projection	(271,500)
Total Non-General Fund Revenue Adjustments	\$554,513
Expenditure	
Increase to perform fee nexus study in response to legislative changes to AB1600 reporting - Dev Impact Fees in Public Facility, Drainage, Parks and Thoroughfare/Traffic	\$96,162
Harbor Roof Replacement - to fund change request	5,600
NRF Fire Station #9 - to acquire furnishings and partially cover apparatus costs	425,410
Mission Meadows A - Increase for landscaping - LMAD	9,000
Increase for Info tech at Fire station #9 -IT Comm, Building Contols, Network Infrastructure	87,293
SLR Digesters - Increase to fund change order shortfall	135,000
Water - CalPERS Unfunded Liability - quarterly UAL payment	151,946
Sewer - CalPERS Unfunded Liability - quarterly UAL payment	332,581
COPS 2022 - reconcile grant balances and transfer between OUSD	(143,240)
OPD/Library Building - HVA repair and office remodel	50,000
SLR Tenant Impr - to match expected actual expenses	(1,336,276)
Parks & Rec Building - Matl Supplies & Svc	40,000
Opioid Settlement-fund allowable program activities	771,351
Y2 Reso Strategies 2024 - additional grant funds	10,000
Pier Rehab/Concrete Design due to HdL projections	(271,500)
Total Non-General Fund Expenditure Adjustments	\$363,327
Net Adjustments Non-General Fund - Net increase in Revenue Budget	\$191,186