



City of Oceanside

300 North Coast Highway,
Oceanside, California 92054

Staff Report

File #: 25-611

Agenda Date: 3/12/2025

Agenda #: 13.

DATE: March 12, 2025

TO: Honorable Mayor and City Councilmembers

FROM: City Treasurer's Office

TITLE: **APPOINTMENT TO THE CITIZEN INVESTMENT OVERSIGHT COMMITTEE**

RECOMMENDATION

The City Treasurer and staff recommend that the City Council accept the City Treasurer's recommendation for an appointment to the Citizen Investment Oversight Committee (CIOC).

BACKGROUND AND ANALYSIS

The CIOC was formed in 1992 by newly elected Treasurer Rosemary Jones, and it was made into a Brown Act committee on May 9, 2018.

The CIOC Bylaws, Section 2.1, states that the CIOC is composed of no fewer than five voting members and may have as many as seven members. As per the Bylaws, Section 2.2, regular members serve a term of three years. There are currently six committee members and one vacancy.

The City Clerk's office advertised this vacancy in accordance with City Code Section 2.1.64, and four applications were received. One qualified applicant is selected for nomination and plans to complete the term ending May 9, 2026.

FISCAL IMPACT

No fiscal impact.

COMMISSION OR COMMITTEE REPORT

The Citizen Investment Oversight Committee applicant with my recommendation for appointment is as follows:

Douglas Knudson

CITY ATTORNEY'S ANALYSIS

City Attorney analysis does not apply.

Prepared by: Phyllis Dominguez, City Treasurer

Reviewed by: Jill Moya, Financial Services Director

Submitted by: Jonathan Borrego, City Manager